



BALAJI INSTITUTE OF PHARMACEUTICAL SCIENCES

(Approved by AICTE & PCI, Under Section 12, New Delhi and Affiliated to kakathiya University, Wgl)

Laknepally (V) Narsampet (M) Warangal Rural (Dist) Telangana State 506331

Contact : +91 9866050044 (Office), +91 9866652412 (Principal), +91 8718-230521 (Fax)

6.4.1 Institution conducts internal and external audits regularly (2023-24)



PRINCIPAL

Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narsampet (M)
Warangal (Dt) - 506 331 (T.S)



M/s. T. Sravan Kumar & Co.,

Chartered Accountants

E-mail : info.ts kandco@gmail.com

Cell : 98480-61897, 97006-87066

Office : 0870-2562313

Ref. No.

Warangal

Date : 23.09.2024

Date.....

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of Balaji Institute of Technology and Sciences for the Financial year 2023-24 - Reg.

We have audited the attached Balance Sheet as on 31.03.2024, Income and Expenditure account for the year ending 31.03.2024 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which we have signed under reference to this report. The financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on the financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that our verification provides a reasonable basis for our audit.

We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of carrying the audit. In our opinion, proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In our opinion, according to the information and explanations given to us during the course of audit, subject to audit observations mentioned, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2024.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Expenditure over Income for the above referred date.

Date : 23/09/2024
Place : Warangal

Encl: As stated above.



For M/s. T. Sravan Kumar & Co.,
Chartered Accountants

(CA. Sravan Kumar Thota)

Partner

ICAI Membership No. 020287

UDIN: 24020287BKAIGD4691

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PRINCIPAL

Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narsampet (M)
Warangal (Dt) - 506 331 (T.S.)



H No 12-8-315/2, 1st Floor, Beside Santhoshimatha Gardens, Hunter Road, Warangal - 506 002, Telangana

Balaji Institute of Pharmaceutical Sciences, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Income & Expenditure Statement for the period from 01-04-2023 to 31-03-2024

Previous year	Current Year	Previous year	Current Year
9197060.00 To Salaries to Staff	11085241.00	23317456.00 By Tuition fee	24077799.00
4107000.00 To Affiliation fee paid to KU, Wq	2023700.00	832385.00 By Library book fund fee	1114200.00
0.00 To Inspection fee paid to KU, Wq	65000.00	33200.00 By Bus fee	52800.00
11790.11 To Bank charges	15705.74	0.00 By University fee	36800.00
47366.00 To Journals & Magazines	77677.00	80600.00 By Application Fee	222101.00
35756.00 To Misc.Exp	5388.00	0.00 By Interest on FDR	0.00
292712.00 To Printing Stationery	307382.00	76.00 By Interest on Bank	137.00
151852.10 To Processing Fee	175500.00	0.00 By Exam Remuneration	176484.00
10886.00 To Publicity & Advertisements	11718.00	0.00 By TSPSC Exam remuneration	19370.00
17360.00 To Travelling	17540.00	5000.00 By Misc. Income	0.00
35340.00 To Inter University Tournament Fee	35520.00	0.00 By Workshops & Seminars a/c.	10000.00
7199.00 To News paper & periodicals	8627.00		
24000.00 To Iso Certification fee	62000.00		
84960.00 To TASK Fee	5900.00		
183600.00 To Software Purchase	254105.00		
4560.00 To Lab Consumables	158970.00		
50000.00 To TAFRC Fee	0.00		
6550.00 To Computer Maintenance	18200.00		
40000.00 To AMC charges	0.00		
50000.00 To Advocate Fee	0.00		
0.00 To NAAC Processing Fee	944000.00		
0.00 To NAAC Application Fee	29500.00		
0.00 To Web Design & Maintenance	45000.00		
30000.00 To Donation	0.00		
11151.00 To Group Insurance	8675.00		
1130340.00 To Exam Fee	1321110.00		
392000.00 To Registration Fee	528000.00		
1178000.00 To Student Recognition fee	1368000.00		
77642.00 To Repairs & maintenance	357068.00		
29450.00 To Students Welfare fee	34000.00		
5000.00 To Administrative charges paid to RTC	6000.00		
35936.00 To Exam Remuneration	0.00		
0.00 To Incentives	4400.00		
160980.00 To Equivalence Certificate Fee	116000.00		
568000.00 To Guest Lecture Remuneration	640000.00		
0.00 To Profession tax	10000.00		
15000.00 To Ratification Fee	0.00		
1220765.00 To Depreciation on fixed assets	1415711.00		
8752761.79 To Excess of Income over exp	4562053.26		
(Tid. To I & E a/c. of BITE)			
24268717.00	25709691.00	24268717.00	25709691.00

Place: Warangal
Date: 23/09/2024

for M/s. T. SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS



CHARTERED ACCOUNTANT
PARTNER

FIRM REGISTRATION NO. 0039495

Chairman

Maheshwara Educational Society
1-1-71, Beside Pavan Nursing Home
NARSAMPET, Dt Warangal-506 132 (TS)
Regd.No.1086/89

UDIN: 24020287 BKAISD4691



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PRINCIPAL

Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narsampet (M),
Warangal (D) - 506 331 (T.S.)

Balaji Institute of Pharmaceutical Sciences, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Depreciation statement for the year 2023-24					
S.no	Name of the Asset	W.D.V as on 01.04.2023	Before Sep Additions /Deletions	After Sep	Total
1	Building	5420498.00			5420498.00
2	Furniture & Fixtures	51331.70			51331.70
3	Lab Equipments	1349839.66		76827.00	1426666.66
4	LCD Projector	151799.45			151799.45
5	Library Books	488254.85			488254.85
6	Money Counting Machine	584.85		131661.00	132246.85
7	Vacuum Cleaner	416.96			416.96
8	Teaching Aids	580.70			580.70
9	DLP Projector	4089.00			4089.00
10	UPS Sysytem	15782.00			15782.00
11	Computers	59074.00		49000.00	108074.00
12	Bio-Metric Attendance Machine	5442.00		1564113.60	1569555.60
13	Barcode Machine	2325.00			2325.00
14	Fire Safety Equipment	65062.00			65062.00
15	C.C. TVS	34202.00			34202.00
16	Printers	11100.00		21000.00	32100.00
	Total	7660362.17	201661.00	1749269.60	9611312.77
	W.D.V as on 31.03.2024				8195601.77

Sundry Creditors	
Itekar Hussain Barbhuiya	47000
Razibul Islam	150000
Mogulolu Suchantha	56000
Balaji Hostel	8000
Integrated Electronics	46400
Total	307400
SUNDY ADVANCES	
Bharath Scientific Traders	4350.00
Singh Soujanya	50000.00
Sun Life sciences	2148.00
Md.Yakub Sal.Adv	6560.00
P.Kavitha Salary adv	50000.00
Balaji Institute of Pharmacy (D)	5000.00
Total	118058.00



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PRINCIPAL
for M/s. T.SRAVAN KUMAR & Co., Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narsampet (M)
Warangal (Dt) - 506 331 (T.S)

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE



Chairman
Maheshwara Educational Society
#1-1-71, Beside Pavani Nursing Home
NARSAMPET, DL Warangal-506 132 (TS)
Regd.No. 1086/89

Place: Warangal
Date: 23/09/2024

CHARTERED ACCOUNTANT
PARTNER
FIRM REGISTRATION NO. 0039495

UDIN: 24020287BKATSD4691

Balaji Institute of Pharmaceutical Sciences, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Previous year	Current Year	Previous year	Current Year
10477698.64 Capital fund	10477698.64	7660382.17 FIXED ASSETS	8195601.77
Less: Trd. to Society	46444816.00	(After depreciation)	
	5832882.64		
Add: Excess of Income over exp.	4562053.26	1600.00 Sundry Debtors	118058.00
	10394935.90	(As per list)	
Sundry Creditors		168112.00 TDS a/c.	185760.00
Sundry Creditors	307400.00		
(As per list)			
196946.00 Salary Deposits	196946.00	Cash at Banks:	
		737134.72 Union Bank of India A/c No 666	1929977.78
		2485697.10 Union Bank of India A/c No 680	569000.10
Scholarships		300000.00 Union Bank of India A/c No 2360	299929.20
10000.00 S.C Scholarships	0.00	2563.00 ICICI Bank a/c. no.0921011000101	2641.00
68000.00 Minority scholarships	0.00		
		14696.65 Cash on hand	13060.05
21200.00 Staff Club Payable	33800.00		
243341.00 Fee From Students	360946.00		
0.00 AICTE Grant	20000.00		
11370185.64	11314027.90	11370185.64	11314027.90

Place: Warangal

Date: 23/09/2024

READ IN CONDUCTION WITH THE REPORT OF EVEN DATE



for M/s. T. SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

[Signature]
CHARTERED ACCOUNTANT
PARTNER

FIRM REGISTRATION NO. 003949S

[Signature]

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt: Warangal-506 132 (TS)
Regd.No. 1086/58

UDIN: 240202878KATG.D4691

[Signature]

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Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narsampet (M)
Warangal (D) - 506 331 (T.S)

