



M/s. T. Sravan Kumar & Co.,

Chartered Accountants

E-mail : info.tsandco@gmail.com

Cell : 98480-61897, 97006-87066

Office : 0870-2562313

Ref. No.

Warangal

Date : 23.09.2024

Date.....

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir.

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of Balaji Institute of Technology and Sciences for the Financial year 2023-24 - Reg.

We have audited the attached Balance Sheet as on 31.03.2024, Income and Expenditure account for the year ending 31.03.2024 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which we have signed under reference to this report. The financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on the financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that our verification provides a reasonable basis for our audit.

We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of carrying the audit. In our opinion, proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In our opinion, according to the information and explanations given to us during the course of audit, subject to audit observations mentioned, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2024.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Expenditure over Income for the above referred date.

Date : 23/09/2024

Place : Warangal

Encl: As stated above.



For M/s. T. Sravan Kumar & Co.,
Chartered Accountants

(CA Sravan Kumar Thota)
Partner

ICAI Membership No. 020287
UDIN: 24020287BKAIGD4691

Sam

PRINCIPAL
Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narsampet (M)
Warangal (Dt) - 506 331 (T.S)

Balaji Institute of Pharmaceutical Sciences, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Balance sheet as on 31-03-2024

Previous year	Liabilities	Current Year	Previous year	Assets	Current Year
10477698.64	Capital fund	10477698.64	7660192.17	FIXED ASSETS	8195601.77
	Less: Trd. to Society	4644816.00		(After depreciation)	
		5832882.64			
	Add: Excess of income over exp.	4562053.26			
		10394935.90		1600.00 Sundry Debtors	118058.00
				(As per list)	
	Sundry Creditors			168112.00 TDS a/c.	185760.00
353000.00	Sundry Creditors	307400.00		Cash at Banks:	
(As per list)				737134.72 Union Bank of India A/C No 666	1929977.78
196946.00	Salary Deposits	196946.00		2485697.10 Union Bank of India A/C No 680	569000.10
	Scholarships			3000000.00 Union Bank of India A/C No 2360	299929.20
10000.00	S.C Scholarships	0.00		2563.00 ICICI Bank a/c. no.0921011000101	2641.00
68000.00	Minority scholarships	0.00		14696.65 Cash on hand	13060.05
21200.00	Staff Club Payable	33800.00			
243341.00	Fee From Students	360946.00			
0.00	AICTE Grant	20000.00			

11370185.64

11314027.90

11370185.64

11314027.90

READ IN CONDUCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 23/04/2024



Chairman
Maheshwara Educational Society
#1-1-71, Beside Pawan Nursing Home
NARSAMPET, Dt Warangal-506132 (TS)
Regd.No.1086/88



for M/s. T.SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

PRINCIPAL
Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narsampet (M)
Warangal (Dt) - 506 331 (T.S)

UDIN: 240202876KAT6D4691

Balaji Institute of Pharmaceutical Sciences, Lekkempally (V), Narasampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2023-24

S.no	Name of the Asset	W.D.V as on 01.04.2023	Before Dep	Additions / Deductions After Dep	Total	Rate of Dep	Depreciation	WDV as on 31.03.2024
1	Building	5420498.00			5420498.00	10.00	542050.00	4878448.00
2	Furniture & Fixtures	51331.70			51331.70	10.00	5133.00	46198.70
3	Lab Equipments	1349839.66		76827.00	1426666.66	15.00	208238.00	1218428.66
4	LCD Projector	151799.45			151799.45	15.00	22770.00	129029.45
5	Library Books	488254.85	131661.00	108329.00	728244.85	40.00	269632.00	458612.85
6	Money Counting Machine	584.85			584.85	15.00	88.00	496.85
7	Vacuum Cleaner	416.96			416.96	15.00	62.00	354.96
8	Teaching Aids	580.70			580.70	15.00	87.00	493.70
9	DLP Projector	4089.00			4089.00	15.00	613.00	3476.00
10	UPS System	15782.00	49000.00		64782.00	15.00	9717.00	55065.00
11	Computers	59074.00		1564113.60	1623187.60	40.00	336452.00	1286735.60
12	Bio-Metric Attendance Machine	5442.00			5442.00	15.00	816.00	4626.00
13	Barcode Machine	2325.00			2325.00	15.00	349.00	1976.00
14	Fire Safety Equipment	65062.00			65062.00	15.00	9759.00	55303.00
15	C.C. TVs	34202.00			34202.00	15.00	5130.00	29072.00
16	Printers	11100.00	21000.00		32100.00	15.00	4815.00	27285.00
Total		7680362.17	201661.00	1749269.60	9613127.77		1415711.08	8197416.69

Sundry Creditors

Itekar Hussain Barbhuiya	47000
Razibul Islam	150000
Mogulolu Sucharitha	56000
Balaji Hostel	8000
Integrated Electronics	46400
Total	302400

SUNDARY ADVANCES

Bharath Scientific Traders	4350.00
Singpu Soujanya	50000.00
Sun Life sciences	2148.00
Md.Yakub Sal Adv	6560.00
P.Kavitha Salary adv	50000.00
Balaji Institute of Pharmacy (D)	5000.00
Total	118058.00



READ IN CONDUCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 23/04/2024

Chairman

Maheshwara Educational Society
#1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132(TS)
Regd.No.1086/89



for M/s. T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS
Partner
FIRM REGISTRATION NO. 0039495

UDIN: 84020287BKFI6D4691

PRINCIPAL
Balaji Institute of Pharmaceutical Sciences
Lekkempally (V), Narasampet (M)
Warangal (Dt) - 506 331 (T.S)

Handwritten signature/initials

Balaji Institute of Pharmaceutical Sciences, Laknepally (V), Narasampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2023 to 31-03-2024

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
9197060.00	To Salaries to Staff	2023700.00	23317456.00	By Tution fee	24077799.00
410700.00	To Affiliation fee paid to KU, WOI	65000.00	832385.00	By Library book fund fee	1114200.00
0.00	To Inspection fee paid to KU, WOI	15705.74	33200.00	By Bus fee	52800.00
11790.11	To Bank charges	77677.00	0.00	By University fee	36800.00
47366.00	To Journals & Magazines	5388.00	80600.00	By Application Fee	222101.00
35756.00	To Misc. Exp	307382.00	0.00	By Interest on FDR	0.00
292712.00	To Printing Stationery	175500.00	75.00	By Interest on Bank	137.00
151852.10	To Processing Fee	11718.00	0.00	By Exam Remuneration	176484.00
10886.00	To Publicity & Advertisements	17540.00	0	By TSPSC Exam remuneration	19370
17360.00	To Travelling	35520.00	5000.00	By Misc. Income	0.00
35340.00	To Inter University Tournament Fee	8627.00	0.00	By Workshops & Seminars a/c	10000.00
7199.00	To News paper & periodicals	62000.00			
24000.00	To Iso Certification Fee	5900.00			
84960.00	To TASK Fee	254105.00			
183600.00	To Software Purchase	158970.00			
4560.00	To Lab Consumables	0.00			
50000.00	To TAFRC Fee	18200.00			
6550.00	To Computer Maintenance	0.00			
40000.00	To AMC charges	944000.00			
50000.00	To Advocate Fee	29500.00			
0.00	To MAAC Processing Fee	45000.00			
0.00	To MAAC Application Fee	0.00			
0.00	To Web Design & Maintenance	8675.00			
30000.00	To Donation	1321110.00			
11151.00	To Group Insurance	528000.00			
1130340.00	To Exam Fee	1360000.00			
392000.00	To Registration Fee	357068.00			
1178000.00	To Student Recognition fee	34000.00			
77642.00	To Repairs & maintenance	6000.00			
29450.00	To Students Welfare fee	0.00			
5000.00	To Administrative charges paid to RTC	4400.00			
35936.00	To Exam Remuneration	116000.00			
0.00	To Incentives	644000.00			
160980.00	To Equivalence Certificate Fee	10000.00			
568000.00	To Guest Lecture Remuneration	0.00			
0.00	To Profession tax	1415711.00			
15000.00	To Ratification Fee	4562053.26			
1220765.00	To Depreciation on fixed assets				
8752761.79	To Excess of Income over exp				
24268717.00	(Ttd. To I & E a/c of B.I.S)				
		25709691.00			25709691.00

READ IN CONJUNCTION WITH THE REPORT OF EVES DATE

Place: Warangal
Date: 23/04/2024

Chairman

Maheshwara Educational Society
#1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (TS)
Regd.No.1086/89



for M/s. T. SARAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS
CHARTERED ACCOUNTANT
PARTNER
FIRM REGISTRATION NO. 0039495

UDIN: 24020287 BRTGD4641

PRINCIPAL
Balaji Institute of Pharmaceutical Sciences
Laknepally (V), Narasampet (M)
Warangal (Dt) - 506 331 (T.S)

